

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Contested Elections	4000		
Adverse Winter provision	300		
Contingency re Clerks notice period	325		
Recreation Ground Maintenance	500		
Excess level of any Insurance claim	250		
Contingency re replacement of Parish assets	1463		
Defibrillator balance	913		
Neighbourhood Plan Grant balance	2671		Repaid in April 2020
Transparency Fund	472		
		<u>10894</u>	
<b>General reserve</b>	<u>1725</u>		Being used to offset the rise in the annual precept over the next two years
<b>Total reserves (must agree to Box 7)</b>		<u>1725</u>	
		<u><u>12619</u></u>	